



Press release

Bremen, July 23rd, 2021

wpd enters Vietnam's energy market with Kon Plong project

Together with Levanta Renewables, a Singapore-based developer of renewable energy projects in Southeast Asia, German developer wpd is planning the Kon Plong onshore wind energy project in the Vietnamese province of Kon Tum, located about 780 km southeast of the Vietnamese capital Hanoi. The project marks wpd's entry into the Vietnamese market. The company will focus on project developments through cooperations for both onshore and offshore wind.

The development of the project, planned for a total capacity of up to 103.5 MW, has been initiated by Levanta Renewables and advanced with support from its Vietnamese partners. The partnership with wpd will drive the next development stage for the Kon Plong project.

Wind measurements have already confirmed attractive wind resources at the site in the central highlands. The Kon Plong project has been included in Vietnam's "Power Development Plan 7" and is therefore well positioned to receive central government support for further development steps. According to current planning, construction is expected to start as early as 2022.

"Our market entry in Vietnam is part of the expansion of our activities in the Asia-Pacific region. The Kon Plong project and the good cooperation with Levanta will allow us to further expand our pipeline," said Hans-Christoph Brumberg, Head of Business Development APAC at wpd. "We will advance global decarbonization with more projects in Vietnam and the APAC region."

"Vietnam's potential for wind energy is a key element in the country's plan to double its use of renewable energy to meet rapidly growing electricity demand this decade and to reduce greenhouse gas (GHG) emissions. With the Kon Plong project, together with wpd and our other partners, we aim to help meet this demand while supporting Vietnam's energy transition," said Sudhir Nunes, co-founder and managing director of Levanta Renewables.

A key role in the successful completion of the transaction was played by advice from 4initia, a Berlin-based independent engineering and consulting firm. Given the complex structure of the transaction, which was realized in parts in Singapore and Vietnam, the company's know-how and experience was a valuable support.

About wpd

wpd is a developer and operator of onshore and offshore wind farms and solar parks with 3,200 employees worldwide, and is actively engaged in 28 countries. The head office is in Bremen/Germany. In 25 years, the company has realized projects with 2,400 wind turbines and a total capacity of 5,150 MW. On an international scale, wpd is planning projects of around 12,300 MW onshore, 13,800 MW offshore and 1,650 MWp solar energy.

www.wpd.de

About Levanta Renewables

Levanta Renewables Private Limited is a Singapore-headquartered renewable energy developer and IPP with a portfolio of utility scale renewable energy projects in Southeast Asia, established by a management team with proven capabilities and a successful track record of developing 2,800 MW and constructing 867 MW of onshore wind energy projects in Asia.

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