



Press release

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Success in an exciting market: wpd announces financial close and construction progress for five projects in Poland

Poland's exciting market for renewable energies continues to gain momentum and wpd is contributing to this as a successful wind farm project developer. With wpd Polska sp. z o.o. as its national company, wpd has been operating from the Poznan location since 2012. Since then, the company has established itself sustainably in the Polish wind market and has also become a member of the Polish Wind Energy Association PSEW.

Wind energy is perceived as the renewable energy source with the greatest growth potential in the country. wpd currently has five projects under construction in Poland, which were awarded to wpd in an auction in November 2018. These wind farms, which have a total installed capacity of 102.5 MW and are located in the Wielkopolskie region of central Poland, are currently about to be commissioned. Currently 35 of 38 wind turbines have been installed in the five wind farms. Despite the adverse effects of the COVID 19 pandemic, the wpd teams at all project sites remain fully on schedule and all projects will be fully operational in the fourth quarter.

In parallel with the progress of construction work, financial close has now also been announced. The European Investment Bank (EIB) and Landesbank Baden-Württemberg (LBBW) will finance the construction and operation of the five projects, the Jarocin Kozmin, Jarocin Wschod, Krotoszyn North, Krotoszyn South and Slupca Kolaczkowo wind farms near Poznan. The projects will supply electricity to more than 60,000 households at peak times.

"The conclusion of the financing marks a groundbreaking success for us," says Ralf Ketteler, head of international project financing at wpd. "With the EIB and LBBW we have found reliable and committed partners to further advance the Polish energy turnaround with our five projects."

This opens up promising prospects for wpd. "We are pleased about the positive development of the Polish market with further successful projects for wpd. These projects are of great importance to us and show that we have successfully established ourselves in another market," says Dr. Hartmut Brösamle, member of the board at wpd, and adds: "With a strong team and an extensive project pipeline, we have a long-term commitment in Poland."

About wpd

wpd AG develops and operates wind farms on- and offshore and solar farms. The Bremen-based German company is active in 25 countries worldwide and has realized wind energy projects with around 2,270 wind turbines and an output of 4,720 MW. The project pipeline comprises a total of 11,300 MW onshore, 7,400 MW offshore and 1,150 MW solar energy.

www.wpd.de

Contact:

wpd AG
Christian Schnibbe
Head of Communication
Stephanitorsbollwerk 3
D 28217 Bremen
Tel.: +49 (421) 16866-10
E-Mail: c.schnibbe@wpd.de