

Press Release

Bremen, June 26th, 2020

wpd again receives A rating from Euler Hermes

The rating agency Euler Hermes has been rating wpd AG since 2003 and since then has consistently awarded the company its coveted A rating. The rating report is based on an extensive analysis and evaluation of the company's figures and it confirms that wpd possesses a consistently good foundation and reliable prerequisites for stable, positive growth.

"We are delighted by this confirmation of our rating on the basis of which we will stay on track for further growth. We view our domestic market with confidence in which we currently see a rising number of projects for wpd under construction or shortly before conclusion of the permission process, and we thus continue to actively support the energy turnaround. Besides numerous in-house developments, our focus in Germany is directed at expanding existing alliances and establishing new ones. We are pursuing the same interests in our international markets in Europe, North and South America as well as Asia", wpd Management Board member Björn Nullmeyer explains. "In spite of the global restrictions imposed by Covid-19, we can also confirm positive business growth in the first six months of 2020 and look with confidence on maintaining this trend. The organisation was functional at all times and important transactions were completed on schedule", Björn Nullmeyer stated.

About wpd

wpd AG develops and operates onshore and offshore wind farms as well as solar parks. This German company is based in Bremen and it operates in 25 countries around the world. It has completed wind energy projects with around 2,270 wind turbines and an output of 4,720 MW. The project pipeline comprises onshore projects totalling 11,300 MW, offshore projects with 7,400 MW and solar energy projects with 1,150 MW.

www.wpd.de

About Euler Hermes

Euler Hermes Rating GmbH (Euler Hermes Rating) was founded in 2001 as an independent European rating agency belonging to the Euler Hermes and Allianz Group, and it focuses on evaluating issuers and issues. Euler Hermes Rating is registered as a Credit Rating Agency (CRA) in accordance with Regulation (EC) No. 1060/2009 of the European Parliament and Council, and is listed as an External Credit Assessment Institution (ECAI) with the European Banking Authority (EBA). Euler Hermes Rating is a subsidiary of Euler Hermes, global market leader in credit insurance. The Moody's Group holds a minority stake in Euler Hermes Rating.

www.ehrg.de

Contact:

wpd AG Christian Schnibbe Head of Communications Stephanitorsbollwerk 3 28217 Bremen

Tel.: +49 (421) 16866-10 E-Mail: c.schnibbe@wpd.de